



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851  
Website : www.mahascooters.com

MSL:SH:SE:

July 25, 2016.

<https://listing.bseindia.com>

Fax : 022 2272 2041

<https://connect2nse.com/LISTING>

Fax : 022 26598237

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI-400 001.**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
**MUMBAI-400 051**

Scrip Code: **500266**

Scrip Symbol: **MAHSCOOTER**

Sub: **Submission of Unaudited Financial Results for the quarter ended June 30, 2016**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2016.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the period aforesaid.

The Unaudited Financial Results aforesaid were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. July 25, 2016.

The Board Meeting concluded at *12.10* p.m.

Kindly take the above documents on your records.

Thanking you,

Yours faithfully,  
for **MAHARASHTRA SCOOTERS LIMITED**

  
N.S. Kulkarni  
Company Secretary



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|                            |   |
|----------------------------|---|
|                            | <b>MAHARASHTRA SCOOTERS LIMITED</b><br>Regd. Office: C/o Bajaj Auto Ltd., Mumbai-Pune Road<br>Akurdi, Pune-411035<br>Website: www.mahascoters.com<br>E-mail: investors_msl@bajajauto.co.in<br>Phone: 020-27406564 |
| CIN: L35912MH1975PLC018376 |   |

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2016

(Rs. in lakhs)

| Sr. No. | Particulars   | Quarter Ended           |                         |                         | Year ended            |
|---------|---|-------------------------|-------------------------|-------------------------|-----------------------|
|         |   | 30-06-2016<br>Unaudited | 31-03-2016<br>Unaudited | 30-06-2015<br>Unaudited | 31-03-2016<br>Audited |
| 1.      | Net Sales/Income from Operations (Net of excise duty)                                       | 88                      | 173                     | 231                     | 897                   |
| 2.      | Expenses:   |                         |                         |                         |                       |
|         | (a) Cost of Materials consumed  | 98                      | 77                      | 129                     | 383                   |
|         | (b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade           | (93)                    | 8                       | (28)                    | 79                    |
|         | (c) Employees benefits expense  | 196                     | 152                     | 153                     | 802                   |
|         | (d) Depreciation  | 14                      | 19                      | 18                      | 74                    |
|         | (e) Other Expenses  | 76                      | 75                      | 73                      | 277                   |
|         | <b>Total Expenses</b>   | <b>291</b>              | <b>331</b>              | <b>345</b>              | <b>1615</b>           |
| 3.      | Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2) | (203)                   | (158)                   | (114)                   | (718)                 |
| 4.      | Other Income  | 339                     | 4953                    | 310                     | 10818                 |
| 5.      | Profit from ordinary activities before finance costs and exceptional item (3+4)             | 136                     | 4795                    | 196                     | 10100                 |
| 6.      | Finance costs   | -                       | -                       | -                       | -                     |
| 7.      | Profit from ordinary activities after finance costs but before exceptional item (5-6)       | 136                     | 4795                    | 196                     | 10100                 |
| 8.      | Exceptional item  | -                       | -                       | -                       | -                     |
| 9.      | Profit from ordinary activities before tax (7-8)  | 136                     | 4795                    | 196                     | 10100                 |
| 10.     | Tax expense   |                         |                         |                         |                       |
|         | Provision for Taxation  | 28                      | 32                      | 40                      | 116                   |
|         | MAT credit entitlement  | (28)                    | (32)                    | (40)                    | (116)                 |
| 11.     | Net Profit from ordinary activities after Tax (9-10)  | 136                     | 4795                    | 196                     | 10100                 |
| 12.     | Provision for Taxation relating to earlier years  | -                       | -                       | -                       | -                     |
| 13.     | Net Profit for the period (11-12)   | 136                     | 4795                    | 196                     | 10100                 |
| 14.     | Paid-up Equity Share Capital (Face Value of Rs. 10 each)                                    | 1143                    | 1143                    | 1143                    | 1143                  |
| 15.     | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year    |                         |                         |                         | 30056                 |
| 16.     | Basic and diluted Earnings Per Share (EPS) (not annualised)                                 | Rs. 1.19                | 41.95                   | 1.72                    | 88.37                 |

### Notes:

- The Company continues with the activity of manufacturing of die casting dies, jigs and fixtures primarily meant for automobile industry.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The results for the quarter ended 30 June, 2016 have been reviewed by the Auditors.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25 July, 2016.

By order of the Board  
 For MAHARASHTRA SCOOTERS LIMITED

*Madhur Bajaj*

MADHUR BAJAJ  
 CHAIRMAN

Pune-411 035  
 25 July, 2016.

*R*

*Aamir*



**Limited Review Report for the period ended 30<sup>th</sup> June, 2016.**

Review Report to  
The Board of Directors of  
**MAHARASHTRA SCOOTERS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the period ended **30-06-2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review:**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

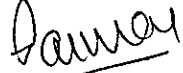
**Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Pune  
DATE : 25-07-2016.



For **P.C. PARMAR & Co.**  
CHARTERED ACCOUNTANTS  
Firm Regn. No.107604W

  
**J.P. PARMAR**  
Proprietor  
Membership No. 46293